



The

MAYOR'S MESSAGE

OCTOBER 2015

Dear Residents and Stakeholders:

Economic revitalization is central to our efforts to stabilize taxes and we have made significant strides toward reigniting development in East Orange after a period of dormancy, attracting new investors who want to build quality commercial enterprises, and breaking ground on projects that have been stalled for years.

There is almost \$200 million in private capital being invested in the city right now, with many projects slated to begin before the end of the year. In one year's time, we have doubled the capital investment in our city. Our upcoming projects, which represent growth in every ward throughout the city, include 1,700 units and 140,000 square feet of retail/commercial/restaurant space:

- 7-Eleven at South Arlington Avenue and Freeway Drive East
- The pending acquisition of East Orange General Hospital by Prospect Medical Holdings, Inc.
- Fantin Supply Showroom and Warehouse at Greenwood Avenue and Main Street
- Eaton Place Townhomes on Eaton Place (a partnership with La Casa De Don Pedro)
- East Orange Housing Authority and 60 Units of Senior Housing at 160 Halsted Street
- 103 Residential Units at 125 South Harrison Street
- 144 Residential Units at 144 South Harrison Street
- 28 Residential Units at 100 Evergreen Place
- 39 Residential Units at 112/116 N. Walnut Street
- 42 Residential Units at 120 Halsted Street
- 26 Residential Units at 742 Park Avenue
- Mixed Use (25 Residential Units and Commercial) at Springdale Ave. and Grove Street
- Mixed Use (151 Residential Units and Commercial) at 315 S. Harrison Street

These projects total in excess of \$60 million in new ratables. Once completed, the city can anticipate approximately \$3 million in new tax revenue and continue its track to achieve fiscal solvency and stabilization of our taxes.

We also are working with developers to ensure that local and minority hiring is a priority on all upcoming projects, resulting in economic opportunities and livable wage jobs to benefit our community.

As your mayor, I am working hard every day in conjunction with the East Orange City Council to bring our city into a new era of progress. Thank you for your trust and support.


Mayor Lester E. Taylor III