

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$15,465,000.00	\$15,465,000.00	\$0.00	Utility Fund - Principal	\$2,677,556.09	\$2,726,087.34	\$2,880,087.34	\$11,757,978.62
Regional School Debt			\$0.00	Utility Fund - Interest	\$623,000.17	\$505,056.26	\$388,236.26	\$2,091,738.82
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$97,000.00			
	\$38,279,112.64	\$38,279,112.64	\$0.00	Bond Anticipation Notes - Interest	\$893,977.88			
			\$0.00	Bonds - Principal	\$6,093,620.00	\$2,867,576.00	\$2,860,629.00	\$14,374,719.00
			\$0.00	Bonds - Interest	\$1,566,970.00	\$1,466,511.25	\$1,431,208.40	\$4,013,630.70
			\$0.00	Loans & Other Debt - Principal	\$212,573.95	\$213,530.53	\$214,505.85	\$571,020.40
			\$0.00	Loans & Other Debt - Interest	\$14,101.05	\$13,139.68	\$12,164.22	\$76,025.75
			\$0.00	Total	\$12,178,799.14	\$7,791,901.06	\$7,786,831.07	\$32,885,113.29
<u>Municipal Purposes</u>				Total Principal	\$9,080,750.04	\$5,807,193.87	\$5,955,222.19	\$26,703,718.02
Debt Authorized (BNI)	\$21,978,017.00		\$21,978,017.00	Total Interest	\$3,098,049.10	\$1,984,707.19	\$1,831,608.88	\$6,181,395.27
Notes Outstanding	\$21,792,572.00		\$21,792,572.00	% of Total Current Year Budget	6.25%			
Bonds Outstanding	\$25,161,544.00		\$25,161,544.00					
Loans and Other Debt	\$896,516.28		\$896,516.28					
Total (Current Year)	\$123,572,761.92	\$53,744,112.64	\$69,828,649.28	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$264,606.96	\$264,606.96	\$138,318.96	
				Total Other				
Population (2020 census)	69,612			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$1,775.16			Rating	A2	A+		
Per Capita Net Debt	\$1,003.11			Year of Last Rating	2019	2022		
3 Year Average Property Valuation		\$4,243,974,071.33		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		1.65%						